

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Bristol Water and Sanitation District
203 N. LaBelle
Bristol, CO 81047

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Catherine Park
720-284-1061
bristolwater@mail.com

PART 1 - CERTIFICATION OF PREPARER

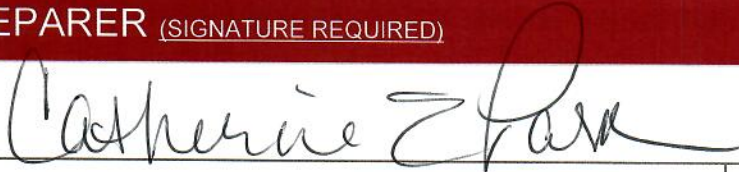
I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Catherine Park
Bookkeeper

203 N. LaBelle, Bristol, CO 81047
720-284-1061
3/15/2020

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
<input type="checkbox"/>	<input checked="" type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 6,768	
2-2	Specific ownership	\$ 831	
2-3	Sales and use	\$ -	
2-4	Other (specify): Tax A and AMBT	\$ 496	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 101	
2-14	Charges for utility services	\$ 44,148	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): Pinnacol Div	\$ 99	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 52,443	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 480	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,734	
3-7	Accounting and legal fees	\$ 1,503	
3-8	Repair and maintenance	\$ 2,579	
3-9	Supplies	\$ 560	
3-10	Utilities and telephone	\$ 2,018	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ 26,671	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 9,067	
3-18	Debt service interest	\$ 290	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Dues and Subscriptions, Bank Service Charge	\$ 178	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 47,079	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
		Outstanding at end of prior year*	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ 5,800	\$ 2,400
	Leases	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify): DWRP Loan	\$ 113,334	\$ -
	TOTAL	\$ 119,134	\$ 2,400
		\$ -	\$ 116,734

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
	Date the debt was authorized: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? \$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	What is the original date of the lease? <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	Number of years of lease? <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 42,338	
5-2	Certificates of deposit	\$ 12,685	
	Total Cash Deposits		\$ 55,023
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 55,023

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 4,669	\$ -	\$ -	\$ 4,669
Buildings	\$ 2,894	\$ -	\$ -	\$ 2,894
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 1,418	\$ -	\$ -	\$ 1,418
Infrastructure	\$ 918,346	\$ -	\$ -	\$ 918,346
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 927,327	\$ -	\$ -	\$ 927,327

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 36,202
Reserved Fund	\$ 18,703

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Yes No

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

Yes No

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year?

Yes No

If yes: **Please list the NEW name & PRIOR name:**

10-3 Is the entity a metropolitan district?

Yes No

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

Yes No

If yes: **List the name of the other governmental entity and the services provided:**

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

If yes: **Date Filed:**

Yes No

10-6 Does the entity have a certified Mill Levy?

Yes No

If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

Bond Redemption mills	-
General/Other mills	18.500
Total mills	18.500

-
18.500
18.500

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

- | | | | |
|------|--|-------------------------------------|--------------------------|
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|------|--|-------------------------------------|--------------------------|

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 1	Blake Dunn- Chairman	I <u>Blake Dunn</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-24-2020</u> My term Expires: <u>5/2020</u>
Board Member 2	Leann Schomaker	I <u>Leann Schomaker</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>5/24/20</u> My term Expires: <u>5/2020</u>
Board Member 3	John Park	I <u>John Park</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: _____ My term Expires: <u>5/2022</u>
Board Member 4	Ramon Gallegos	I <u>Ramon Gallegos</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: _____ My term Expires: <u>5/2022</u>
Board Member 5	Kevin Rink	I <u>Kevin Rink</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/24/20</u> My term Expires: <u>5/2022</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**BRISTOL WATER AND SANITATION DISTRICT
RESOLUTION FOR EXEMPTION FROM AUDIT**
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2019
FOR THE BRISTOL WATER & SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Bristol Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Bristol Water and Sanitation District exceeded \$500,000 for fiscal year 2019; and

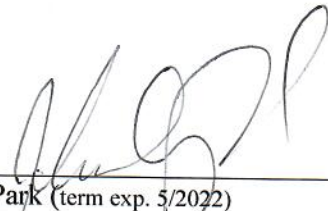
WHEREAS, an application for exemption from audit for Bristol Water and Sanitation District has been prepared by Catherine Park, and independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.


NOW THEREFORE, be it resolved by the Board of Directors of the Bristol Water and Sanitation District that the application for exemption from audit for Bristol Water and Sanitation District for the fiscal year ended December 31, 2019, has been reviewed and is hereby approved by a majority of the Board of Directors of the Bristol Water and Sanitation District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Bristol Water and Sanitation District for the fiscal year ended December 31, 2019.


ADOPTED THIS ____ day of _____ A. D. 2020.


Blake Dunn – chairman (term exp. 5/2020)


John Park (term exp. 5/2022)

ATTEST:


Ramon Gallegos (term exp. 5/2022)


Leann Schomaker – secretary (term exp. 5/2020)


Kevin Rink (term exp. 5/2022)

Bristol Water and Sanitation District

**Rural Development Loan
Amortization Schedule
12/31/17**

Period: 30 years
Interest Rate: 5.00%

Year	Payment	Interest	Principal	Balance
2017				8,100
2018	2,705	405	2,300	5,800
2019	2,690	290	2,400	3,400
2020	2,690	170	2,520	880
2021	924	44	880	0
Totals	\$9,009	\$909	\$8,100	

**Drinking Water Revolving Fund Disadvantaged Community Loan
Amortization Schedule
12/31/17**

Period: 30 years
Interest Rate: 0.00%

Year	Payment	Interest	Principal	Balance
2017				120,000
2018	6,666	0	6,666	113,334
2019	6,667	0	6,667	106,667
2020	6,667	0	6,667	100,000
2021	6,667	0	6,667	93,333
2022	6,666	0	6,666	86,667
2023	6,667	0	6,667	80,000
2023-2035	80,000	0	80,000	0
Totals	\$120,000	\$0	\$120,000	

Capital Assets Inventory
December 31, 2019

	2018	Additions	Deletions	2019
North Well House & Equipment	\$ 216,255.09			\$ 216,255.09
New Bolted Steel Water Tank	\$ 75,000.00			\$ 75,000.00
Fire Hydrants	\$ 30,000.00			\$ 30,000.00
Water Distribution Valves/ Lines	\$ 198,512.03			\$ 198,512.03
Water Meters/Service Lines	\$ 96,779.09			\$ 96,779.09
South Well House & Equipment	\$ 171,795.62			\$ 171,795.62
Horizontal Water Tank	\$ 16,048.49			\$ 16,048.49
 Subtotal Water Infrastructure	 \$ 804,390.32			 \$ 804,390.32
 Sewer System/Lagoon	 \$ 113,955.44			 \$ 113,955.44
 Bristol City Hall	 \$ 2,893.99			 \$ 2,893.99
Furniture & Fixtures City Hall	\$ 1,418.02			\$ 1,418.02
 Land	 \$ 4,669.11			 \$ 4,669.11
 Total	 \$ 927,326.88	 \$ -	 \$ -	 \$ 927,326.88

Bristol Water District
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Interest Income	100.99
Other Income	99.00
Property Tax Collected	8,094.97
Utility Sales and Services	
Late Fees	579.99
Other Utility Income	348.00
Services	20.00
Street Light Fee	2,945.00
Water Sales Meters	39,393.15
Well House Sales	862.25
Total Utility Sales and Services	44,148.39
Total Income	52,443.35
Expense	
Debt Service	
Interest on Debt	290.00
Debt Service - Other	9,066.66
Total Debt Service	9,356.66
General Government	
Accounting and Legal Fees	1,503.03 ✓
Bank Service Charges	3.00 ✓
Director Fee	480.00 ✓
Dues and Subscriptions	175.00 ✓
Insurance	3,734.00 ✓
Maintenance	2,578.76 ✓
Office Supplies	559.86 ✓
Utilities	2,017.82 ✓
General Government - Other	0.00
Total General Government	11,051.47
Utility Operations	
Bad Debt	120.55
Billing	3,075.00
Billing Postage	684.60
Certified Operator Expense	220.00
Repairs and Maintenance	3,610.54
Street Lights	2,779.92
Supplies	6,349.65
System Operator	2,818.08
Water Testing	157.24
Water Utilities	6,811.30
Utility Operations - Other	44.07
Total Utility Operations	26,670.95
Total Expense	47,079.08
Net Ordinary Income	5,364.27
Net Income	5,364.27

Bristol Water District
Balance Sheet
 As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Frontier Bank CD	12,684.71
Frontier Bank Checking	37,701.77
Frontier Bank Savings	4,636.12
Total Checking/Savings	55,022.60 ✓
Accounts Receivable	
Accounts Receivable	5,070.22
Total Accounts Receivable	5,070.22
Other Current Assets	
Organizational Assets	586.47
Undeposited Funds	220.98
Total Other Current Assets	807.45
Total Current Assets	60,900.27
Fixed Assets	
Building	2,893.99
Furniture and Fixtures	1,418.02
Land	4,669.11
Sewer System	113,955.44
Water Infrastructure	804,390.32
Total Fixed Assets	927,326.88 ✓
TOTAL ASSETS	988,227.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer meter deposits	4,062.72
Total Other Current Liabilities	4,062.72
Total Current Liabilities	4,062.72
Long Term Liabilities	
DWRP Loan	113,333.42
FHA sanitation loan	5,800.00
Total Long Term Liabilities	119,133.42
Total Liabilities	123,196.14
Equity	
Fund Balance	29,967.05
Reserve Fund	18,503.45
Sanitation Fund	109,546.94
Water/General Fund	701,649.30
Net Income	5,364.27
Total Equity	865,031.01
TOTAL LIABILITIES & EQUITY	988,227.15

918.316

Bristol Water and Sanitation District
Final 2020

	General Fund			Reserve Fund			Combined Funds		
	2018	2019	2020	2018	2019	2020	2018	2019	2020
	Yr to Date	Budget		Yr to Date	Budget	Actual	Yr to Date	Budget	
Beginning Balances	29,801.61	36,202.47	35,000.00	18,575.51	18,503.45	18,703.34	48,377.12	54,705.92	53,703.34
Water Sales & Services	33,227.31	36,543.41	36,000.00				33,227.31	36,543.41	36,000.00
Street Lights	2,440.00	2,700.00	2,600.00				2,440.00	2,700.00	2,600.00
Taxes Collected	7,108.11	7,776.99	7,500.00				7,108.11	7,776.99	7,500.00
Interest Received	60.15	87.61	90.00	127.83	127.83	135.00	187.98	215.44	225.00
Other Income	408.00	99.00	1,000.00				408.00	99.00	1,000.00
Total Income	43,243.57	47,207.01	47,190.00	127.83	53.75	135.00	43,371.40	47,334.84	47,325.00
TOTAL RESOURCES	73,045.18	83,409.48	82,190.00	18,703.34	18,557.20	18,838.34	91,748.52	102,040.76	101,028.34
General Government									
Utilities	1,101.32	1,967.51	2,000.00				1,101.32	1,967.51	2,000.00
Office Supplies	152.99	559.86	450.00				152.99	559.86	450.00
Insurance and Bonds	2,994.20	3,154.00	3,900.00				2,994.20	3,154.00	3,900.00
Director Fees	390.00	480.00	450.00				390.00	480.00	450.00
Accounting & Legal Fees	945.00	1,249.60	1,200.00				945.00	1,249.60	1,200.00
Maintenance	380.79	2,578.76	1,000.00				380.79	1,780.00	1,000.00
Utility Operations									
Repairs and Maintenance	3,190.16	3,495.44	3,500.00				3,190.16	3,495.44	3,500.00
Supplies	1,793.00	6,319.65	2,500.00				1,793.00	6,319.65	2,500.00
Billing	2,373.48	3,075.00	3,000.00				2,373.48	3,075.00	3,000.00
Street Lighting	3,136.30	2,779.92	2,700.00				3,136.30	2,779.92	2,700.00
System Operator	6,000.00	2,768.08	4,000.00				6,000.00	2,768.08	4,000.00
Water Testing	753.50	289.24	800.00				753.50	289.24	800.00
Water Utilities	6,943.12	6,811.30	6,400.00				6,943.12	6,811.30	6,400.00
Licenses and Permits	250.00	-	250.00				250.00	-	250.00
Cash Short & Over/ Bad Debts	219.23	120.55	300.00				219.23	120.55	300.00
Other Expense		44.07	-					44.07	-
Debt Service	9,381.66	9,356.66	9,500.00				9,381.66	9,356.66	9,500.00
Capital Improvements	1,362.00	-	2,500.00				1,362.00	-	2,500.00
Total Expenses	41,366.75	45,049.64	44,450.00	-	-	-	41,366.75	45,049.64	44,450.00
Net Income	1,876.82	2,157.37	2,740.00	127.83	53.75	135.00	2,004.65	2,285.20	2,875.00
Transfers									
Contingency			29,500.00	-	-	18,838.34			48,338.34
ENDING BALANCE	31,678.43	38,359.84	8,240.00	18,703.34	18,557.20	-	50,381.77	56,991.12	8,240.00